



SC Energy Users Committee Spring Meeting – May 24, 2011

Catherine E. Heigel, President, Duke Energy South Carolina

Status of Merger Filings (As of May 3, 2011)

Stakeholder	Progress on Key Milestones	Filed	Approved
Shareholder	<ul style="list-style-type: none"> Filed initial S-4 for SEC review on March 17, 2011; On April 8, 2011 and April 25, 2011, filed amendments to S-4 Shareholder meetings in 2Q/3Q 2011 	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Department of Justice (DOJ)	<ul style="list-style-type: none"> The parties have met their obligations under the Hart-Scott-Rodino Act, which is no longer a bar to closing the transaction 	<input checked="" type="checkbox"/>	Waiting Period Expired
Federal Communications Commission (FCC)	<ul style="list-style-type: none"> By early 3Q 2011, file for transfer of Progress Energy licenses 	<input type="checkbox"/>	<input type="checkbox"/>
Federal Energy Regulatory Commission (FERC)	<ul style="list-style-type: none"> Filed merger approval application and related filings on April 4, 2011 	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Nuclear Regulatory Commission (NRC)	<ul style="list-style-type: none"> Filed for indirect transfer of Progress Energy licenses on March 30, 2011 	<input checked="" type="checkbox"/>	<input type="checkbox"/>
North Carolina	<ul style="list-style-type: none"> Filed merger approval application on April 4, 2011 	<input checked="" type="checkbox"/>	<input type="checkbox"/>
South Carolina	<ul style="list-style-type: none"> Submitted merger-related filing on April 25, 2011 	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kentucky	<ul style="list-style-type: none"> Filed merger approval application on April 4, 2011 	<input checked="" type="checkbox"/>	<input type="checkbox"/>



SC Public Service Commission Merger Approval

- Seeking approval of:
 - Joint Dispatch Agreement
 - Merger of the electrical utilities –
Duke Energy Carolinas, LLC & Progress Energy Carolinas, Inc.
 - Any future rate consolidations to be subject to the further approval of the SC Public Service Commission



Recent Storm Activity

Recent Storm Response:

- 2011 has been a busy storm season
- May 10th storm event
 - Peak of event – 78,000 customers across the Carolinas without power
 - Restoration effort required several days due to extent of damage





May 10th Storm Event- Chester, SC





Storm Outreach

facebook 2 Search



STORM

Wall

Hidden Posts

- Info
- Outages
- Photos (2)
- Notes

Edit

About Edit

This is a place for us to share safety and preparedness information with yo...

More

1,284
people like this

Add to My Page's Favorites

Unlike

Share


Duke Energy Storm

Energy/Utility Edit Info

Wall Duke Energy Storm · Most Recent

Share: Status Question Photo Link Video

Write something...

 **Duke Energy Storm**

Even a small branch can cause big problems. This branch knocked down one of the three lines providing power to this North Charlotte, NC neighborhood.

3 hours ago · Like · Comment · Share

Mark Connelly likes this.

Write a comment...



Lee Nuclear Project Development Application Settlement

- Limitation of development expenditures to \$120 M (including AFUDC) through June 30, 2012;
- Monthly reports of status of CWIP legislation in NC when the NC General Assembly is in session;
- Quarterly reports to ORS and PSC on expenditures and AFUDC;
- Agreement that any changes in ownership interest, output allocation and future option agreements will be subject to PSC approval; and
- “The Parties agree that joint ownership of new nuclear units in South Carolina is to be encouraged among the electric service providers operating in whole or in part in South Carolina. As part of this Agreement, Duke commits that it will continue to pursue good faith negotiations with Santee Cooper and/or SCANA regarding an interest in V.C. Summer Units 2 and 3. Duke agrees to file a monthly report with the Commission under seal, available to parties who have signed a confidentiality agreement in this proceeding, on the progress of its negotiations.”



Questions?

